



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 08/09/2025

|                                               |                                               |
|-----------------------------------------------|-----------------------------------------------|
| Summary of policy                             |                                               |
| % limit on maximum percentage of book on loan | 30%                                           |
| Revenue Split                                 | 75/25 *                                       |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond |
| Replication Mode                              | Physical replication                          |
| ISIN Code                                     | LU2004780537                                  |
| Total net assets (AuM)                        | 452,701,419                                   |
| Reference currency of the fund                | USD                                           |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 08/09/2025                    |               |
| Currently on loan in USD (base currency)                      | 76,078,924.06 |
| Current percentage on loan (in % of the fund AuM)             | 16.81%        |
| Collateral value (cash and securities) in USD (base currency) | 80,763,319.25 |
| Collateral value (cash and securities) in % of loan           | 106%          |

|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 93,047,719.46  |
| 12-month average on loan as a % of the fund AuM                           | 16.27%         |
| 12-month maximum on loan in USD                                           | 152,832,907.64 |
| 12-month maximum on loan as a % of the fund AuM                           | 22.88%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 666,309.77     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.1165%        |

| Collateral data - as at 08/09/2025 |                                           |             |         |          |        |                      |                      |        |
|------------------------------------|-------------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                      | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000A33SK7                       | ATGV 3.150 10/20/53 AUSTRIA               | GOV         | AT      | EUR      | AA1    | 922.03               | 1,082.18             | 0.00%  |
| AU000XCLWAS7                       | AUGV 3.000 03/21/47 AUSTRALIA             | GOV         | AU      | AUD      | AAA    | 285,277.07           | 187,055.93           | 0.23%  |
| AU3CB0221661                       | IADB 4.250 06/11/26 MTN IDB               | BND         | US      | AUD      | AAA    | 4,054.31             | 2,658.41             | 0.00%  |
| AU3CB0319143                       | BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT | BND         | FR      | AUD      | AA2    | 26,773.53            | 17,555.38            | 0.02%  |
| BE0000326356                       | BEGV 4.000 03/28/32 BELGIUM               | GOV         | BE      | EUR      | AA3    | 9,532.71             | 11,188.45            | 0.01%  |
| BE0000353624                       | BEGV 0.650 06/22/71 BELGIUM               | GOV         | BE      | EUR      | AA3    | 0.30                 | 0.35                 | 0.00%  |
| BE0000359688                       | BEGV 3.450 06/22/43 BELGIUM               | GOV         | BE      | EUR      | AA3    | 162.51               | 190.73               | 0.00%  |
| BE0000362716                       | BEGV 2.700 10/22/29 BELGIUM               | GOV         | BE      | EUR      | AA3    | 999,293.00           | 1,172,860.58         | 1.45%  |
| CA135087H722                       | CAGV 2.000 12/01/51 CANADA                | GOV         | CA      | CAD      | AAA    | 349,052.40           | 252,391.02           | 0.31%  |
| CA135087J397                       | CAGV 2.250 06/01/29 CANADA                | GOV         | CA      | CAD      | AAA    | 1,572.05             | 1,136.71             | 0.00%  |

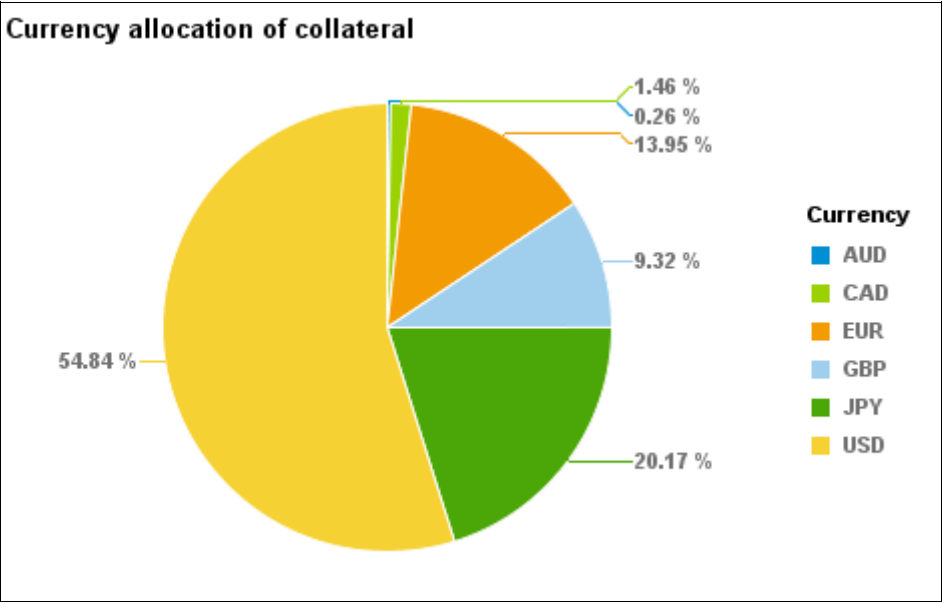
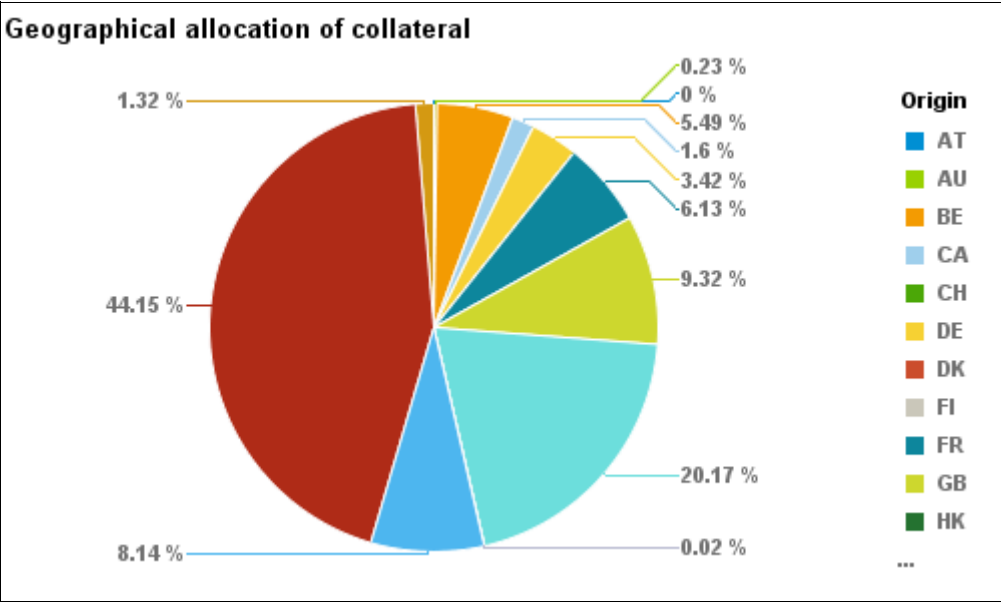
| Collateral data - as at 08/09/2025 |                                                                 |             |         |          |        |                      |                      |        |
|------------------------------------|-----------------------------------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                                            | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| CA135087M276                       | CAGV 1.500 06/01/31 CANADA                                      | GOV         | CA      | CAD      | AAA    | 285,583.15           | 206,498.00           | 0.26%  |
| CA135087N837                       | CAGV 2.750 09/01/27 CANADA                                      | GOV         | CA      | CAD      | AAA    | 1,008.64             | 729.32               | 0.00%  |
| CA135087P329                       | CAGV 2.500 12/01/32 CANADA                                      | GOV         | CA      | CAD      | AAA    | 1,951.96             | 1,411.41             | 0.00%  |
| CA135087P576                       | CAGV 3.500 03/01/28 CANADA                                      | GOV         | CA      | CAD      | AAA    | 2,055.50             | 1,486.28             | 0.00%  |
| CA135087Q236                       | CAGV 2.750 06/01/33 CANADA                                      | GOV         | CA      | CAD      | AAA    | 329,877.67           | 238,526.25           | 0.30%  |
| CA135087Q491                       | CAGV 3.250 09/01/28 CANADA                                      | GOV         | CA      | CAD      | AAA    | 298,816.72           | 216,066.86           | 0.27%  |
| CA135087Q723                       | CAGV 3.250 12/01/33 CANADA                                      | GOV         | CA      | CAD      | AAA    | 16,323.94            | 11,803.43            | 0.01%  |
| CA135087R226                       | CAGV 4.500 02/01/26 CANADA                                      | GOV         | CA      | CAD      | AAA    | 4,065.94             | 2,939.98             | 0.00%  |
| CA135087S471                       | CAGV 2.750 03/01/30 CANADA                                      | GOV         | CA      | CAD      | AAA    | 291,585.70           | 210,838.29           | 0.26%  |
| CA135087WL43                       | CAGV 5.750 06/01/29 CANADA                                      | GOV         | CA      | CAD      | AAA    | 21,437.14            | 15,500.66            | 0.02%  |
| CA135087XG49                       | CAGV 5.750 06/01/33 CANADA                                      | GOV         | CA      | CAD      | AAA    | 26,379.77            | 19,074.55            | 0.02%  |
| CA135087YQ12                       | CAGV 4.000 06/01/41 CANADA                                      | GOV         | CA      | CAD      | AAA    | 5,345.62             | 3,865.28             | 0.00%  |
| CH1134540470                       | ON HLDG ODSH ON HLDG                                            | COM         | US      | USD      | AAA    | 1,278.59             | 1,278.59             | 0.00%  |
| DE0001030724                       | DEGV 08/15/50 GERMANY                                           | GOV         | DE      | EUR      | AAA    | 0.45                 | 0.53                 | 0.00%  |
| DE0001102614                       | DEGV 1.800 08/15/53 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 0.73                 | 0.85                 | 0.00%  |
| DE000A382475                       | KFW 2.625 04/26/29 KFW                                          | GOV         | DE      | EUR      | AAA    | 113,470.63           | 133,179.39           | 0.16%  |
| DE000BU22106                       | DEGV 1.900 09/16/27 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 4,406.36             | 5,171.70             | 0.01%  |
| DE000BU25000                       | DEGV 2.200 04/13/28 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 5,473.70             | 6,424.43             | 0.01%  |
| DE000BU25059                       | DEGV 2.200 10/10/30 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 149,836.92           | 175,862.16           | 0.22%  |
| DE000BU2Z015                       | DEGV 2.600 08/15/33 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 1.01                 | 1.19                 | 0.00%  |
| DE000NWB2N02                       | NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35 | MIS         | DE      | EUR      | AAA    | 306,021.14           | 359,174.07           | 0.44%  |
| EU000A285VM2                       | EUUNI 07/04/35 MTN EU                                           | BND         | BE      | EUR      | AA3    | 201,016.53           | 235,931.16           | 0.29%  |
| EU000A3K4DS6                       | EUUNI 2.000 10/04/27 MTN EU                                     | BND         | BE      | EUR      | AA3    | 999,547.12           | 1,173,158.83         | 1.45%  |
| EU000A3K4ED6                       | EIB 3.000 11/15/28 EIB                                          | GOV         | SU      | EUR      |        | 998,581.17           | 1,172,025.11         | 1.45%  |
| EU000A3K4EL9                       | EUUNI 4.000 04/04/44 MTN EU                                     | BND         | BE      | EUR      | AA3    | 354.14               | 415.65               | 0.00%  |
| EU000A3K4EU0                       | EUUNI 3.250 02/04/50 MTN EU                                     | BND         | BE      | EUR      | AA3    | 469,748.05           | 551,338.77           | 0.68%  |
| EU000A3K4EW6                       | EUUNI 2.875 12/06/27 MTN EU                                     | BND         | BE      | EUR      | AA3    | 999,547.96           | 1,173,159.82         | 1.45%  |
| EU000A3LZ0X9                       | EUUNI 3.375 10/04/39 MTN EU                                     | BND         | BE      | EUR      | AA3    | 50,482.91            | 59,251.31            | 0.07%  |
| EU000A4D5QM6                       | EUUNI 2.625 07/04/28 MTN EU                                     | BND         | BE      | EUR      | AA3    | 45,557.68            | 53,470.61            | 0.07%  |
| EU000A4EBBP0                       | EIB 2.250 08/14/28 MTN EIB                                      | GOV         | SU      | EUR      |        | 23,102.36            | 27,115.02            | 0.03%  |
| FR0000125486                       | VINCI ODSH VINCI                                                | COM         | FR      | EUR      | AA2    | 88,720.12            | 104,129.95           | 0.13%  |
| FR0000187635                       | FRGV 5.750 10/25/32 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 4,204.12             | 4,934.33             | 0.01%  |
| FR0000571150                       | FRGV 6.000 10/25/25 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 0.00                 | 0.00                 | 0.00%  |
| FR0010447367                       | FRGV 1.800 07/25/40 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 42,683.00            | 50,096.63            | 0.06%  |
| FR0011461037                       | FRGV 3.250 05/25/45 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 8,718.53             | 10,232.85            | 0.01%  |
| FR0012993103                       | FRGV 1.500 05/25/31 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 454.39               | 533.32               | 0.00%  |
| FR0013234333                       | FRGV 1.750 06/25/39 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 0.79                 | 0.93                 | 0.00%  |
| FR0013250560                       | FRGV 1.000 05/25/27 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 919.08               | 1,078.72             | 0.00%  |
| FR0013257524                       | FRGV 2.000 05/25/48 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 665,190.61           | 780,727.81           | 0.97%  |

| Collateral data - as at 08/09/2025 |                                     |             |         |          |        |                      |                      |        |
|------------------------------------|-------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| FR0013286192                       | FRGV 0.750 05/25/28 FRANCE          | GOV         | FR      | EUR      | AA2    | 225,770.44           | 264,984.59           | 0.33%  |
| FR0013327491                       | FRGV 0.100 07/25/36 FRANCE          | GOV         | FR      | EUR      | AA2    | 69.77                | 81.89                | 0.00%  |
| FR0013407236                       | FRGV 0.500 05/25/29 FRANCE          | GOV         | FR      | EUR      | AA2    | 15,801.94            | 18,546.59            | 0.02%  |
| FR0013451507                       | FRGV 11/25/29 FRANCE                | GOV         | FR      | EUR      | AA2    | 0.90                 | 1.05                 | 0.00%  |
| FR0013515806                       | FRGV 0.500 05/25/40 FRANCE          | GOV         | FR      | EUR      | AA2    | 1,017,244.97         | 1,193,930.63         | 1.48%  |
| FR001400AIN5                       | FRGV 0.750 02/25/28 FRANCE          | GOV         | FR      | EUR      | AA2    | 33.93                | 39.82                | 0.00%  |
| FR001400CMX2                       | FRGV 2.500 05/25/43 FRANCE          | GOV         | FR      | EUR      | AA2    | 278,197.90           | 326,518.20           | 0.40%  |
| FR001400H7V7                       | FRGV 3.000 05/25/33 FRANCE          | GOV         | FR      | EUR      | AA2    | 83,965.24            | 98,549.19            | 0.12%  |
| FR001400L834                       | FRGV 3.500 11/25/33 FRANCE          | GOV         | FR      | EUR      | AA2    | 905.41               | 1,062.67             | 0.00%  |
| FR001400NBC6                       | FRGV 2.500 09/24/27 FRANCE          | GOV         | FR      | EUR      | AA2    | 1,017,248.11         | 1,193,934.32         | 1.48%  |
| FR001400OHF4                       | FRGV 3.250 05/25/55 FRANCE          | GOV         | FR      | EUR      | AA2    | 147,833.44           | 173,510.69           | 0.21%  |
| FR001400QMF9                       | FRGV 3.000 11/25/34 FRANCE          | GOV         | FR      | EUR      | AA2    | 608,454.90           | 714,137.66           | 0.88%  |
| GB0008932666                       | UKTI 4 1/8 07/22/30 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 237,191.72           | 320,718.78           | 0.40%  |
| GB00B06YGN05                       | UKT 4 1/4 12/07/55 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 387,922.48           | 524,529.38           | 0.65%  |
| GB00B0CNHZ09                       | UKTI 1 1/4 11/22/55 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 387,922.42           | 524,529.30           | 0.65%  |
| GB00B0CNHZ09                       | UKTI 1 1/4 11/22/55 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 563,436.81           | 761,851.08           | 0.94%  |
| GB00B3MYD345                       | UKTI 0 5/8 11/22/42 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 237,193.65           | 320,721.39           | 0.40%  |
| GB00B4PTCY75                       | UKTI 0 3/8 03/22/62 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 387,921.98           | 524,528.71           | 0.65%  |
| GB00BDX8CX86                       | UKTI 0 1/8 03/22/68 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 387,921.98           | 524,528.71           | 0.65%  |
| GB00BFMCN652                       | UKT 158 10/22/71 UK Treasury        | GIL         | GB      | GBP      | AA3    | 387,922.31           | 524,529.15           | 0.65%  |
| GB00BMF9LF76                       | GBGV 4.000 10/22/63 UNITED KINGDOM  | GIL         | GB      | GBP      | AA3    | 387,922.16           | 524,528.95           | 0.65%  |
| GB00BMF9LJ15                       | UKTI 0 3/4 11/22/33 UK Treasury     | GIL         | GB      | GBP      | AA3    | 237,194.63           | 320,722.72           | 0.40%  |
| GB00BQC82D08                       | UKT 4 3/8 01/31/2040 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 155,619.37           | 210,420.73           | 0.26%  |
| GB00BSQNRC93                       | UKT 43/8 03/07/28 UK Treasury       | GIL         | GB      | GBP      | AA3    | 237,194.81           | 320,722.96           | 0.40%  |
| GB00BSQNRD01                       | UKT 4 3/8 03/07/30 Corp UK TREASURY | GIL         | GB      | GBP      | AA3    | 237,194.43           | 320,722.45           | 0.40%  |
| GB00BT7J0027                       | UKT 4 ½ 03/07/35 Corp UK TREASURY   | GIL         | GB      | GBP      | AA3    | 210,923.22           | 285,199.83           | 0.35%  |
| GB00BYMWG366                       | UKTI 0 1/8 03/22/46 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 564,140.22           | 762,802.20           | 0.94%  |
| GB00BYYMZX75                       | UKT 2 1/2 07/22/65 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 561,037.58           | 758,606.96           | 0.94%  |
| JP1024611Q64                       | JPGV 0.400 06/01/26 JAPAN           | GOV         | JP      | JPY      | A1     | 288,964,093.67       | 1,964,739.83         | 2.43%  |
| JP1024621Q70                       | JPGV 0.400 07/01/26 JAPAN           | GOV         | JP      | JPY      | A1     | 236,651,028.54       | 1,609,050.09         | 1.99%  |
| JP1024641Q92                       | JPGV 0.400 09/01/26 JAPAN           | GOV         | JP      | JPY      | A1     | 109,376,755.45       | 743,680.17           | 0.92%  |
| JP1024651QA4                       | JPGV 0.400 10/01/26 JAPAN           | GOV         | JP      | JPY      | A1     | 78,261,765.30        | 532,121.50           | 0.66%  |
| JP1024691R25                       | JPGV 0.700 02/01/27 JAPAN           | GOV         | JP      | JPY      | A1     | 35,193,262.39        | 239,287.88           | 0.30%  |
| JP1051491MA0                       | JPGV 0.005 09/20/26 JAPAN           | GOV         | JP      | JPY      | A1     | 58,860,336.42        | 400,206.29           | 0.50%  |
| JP1051741QB7                       | JPGV 0.700 09/20/29 JAPAN           | GOV         | JP      | JPY      | A1     | 1,825,863.71         | 12,414.51            | 0.02%  |
| JP1051771R39                       | JPGV 1.100 12/20/29 JAPAN           | GOV         | JP      | JPY      | A1     | 1,902,405.80         | 12,934.94            | 0.02%  |
| JP1103771R12                       | JPGV 1.200 12/20/34 JAPAN           | GOV         | JP      | JPY      | A1     | 26,634,840.60        | 181,097.01           | 0.22%  |
| JP1120241K56                       | JPGV 0.100 03/10/29 JAPAN           | GOV         | JP      | JPY      | A1     | 33,557,171.93        | 228,163.68           | 0.28%  |
| JP1120251L52                       | JPGV 0.200 03/10/30 JAPAN           | GOV         | JP      | JPY      | A1     | 41,818,121.82        | 284,331.97           | 0.35%  |

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|------------------------------------|-----------------------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                                | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| JP1120261M59                       | JPGV 0.005 03/10/31 JAPAN                           | GOV         | JP      | JPY      | A1     | 372,380,181.11       | 2,531,906.87         | 3.13%  |
| JP1120301R56                       | JPGV 0.005 03/10/35 JAPAN                           | GOV         | JP      | JPY      | A1     | 93,453,639.58        | 635,414.89           | 0.79%  |
| JP1201001839                       | JPGV 2.200 03/20/28 JAPAN                           | GOV         | JP      | JPY      | A1     | 132,576,954.33       | 901,424.18           | 1.12%  |
| JP1201171A43                       | JPGV 2.100 03/20/30 JAPAN                           | GOV         | JP      | JPY      | A1     | 210,281,292.18       | 1,429,755.59         | 1.77%  |
| JP1201411CC4                       | JPGV 1.700 12/20/32 JAPAN                           | GOV         | JP      | JPY      | A1     | 142,683,046.14       | 970,138.05           | 1.20%  |
| JP1201591GC4                       | JPGV 0.600 12/20/36 JAPAN                           | GOV         | JP      | JPY      | A1     | 440,747.94           | 2,996.76             | 0.00%  |
| JP1201781MA3                       | JPGV 0.500 09/20/41 JAPAN                           | GOV         | JP      | JPY      | A1     | 141,206,866.98       | 960,101.14           | 1.19%  |
| JP1201861PA6                       | JPGV 1.500 09/20/43 JAPAN                           | GOV         | JP      | JPY      | A1     | 156,328,328.27       | 1,062,915.77         | 1.32%  |
| JP13000611B1                       | JPGV 2.400 11/20/31 JAPAN                           | GOV         | JP      | JPY      | A1     | 13,114,662.01        | 89,169.90            | 0.11%  |
| JP1300131420                       | JPGV 2.000 12/20/33 JAPAN                           | GOV         | JP      | JPY      | A1     | 837,902.15           | 5,697.11             | 0.01%  |
| JP1400171Q50                       | JPGV 2.200 03/20/64 JAPAN                           | GOV         | JP      | JPY      | A1     | 52,154,424.59        | 354,611.10           | 0.44%  |
| JP1742571Q93                       | JPGV 09/22/25 JAPAN                                 | GOV         | JP      | JPY      | A1     | 166,870,649.76       | 1,134,595.68         | 1.40%  |
| NL0015001RG8                       | NLGV 3.250 01/15/44 NETHERLANDS                     | GOV         | NL      | EUR      | AAA    | 15,734.01            | 18,466.85            | 0.02%  |
| NL0015614579                       | NLGV 01/15/52 NETHERLANDS                           | GOV         | NL      | EUR      | AAA    | 532.52               | 625.02               | 0.00%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM                          | COM         | US      | USD      | AAA    | 103,946.57           | 103,946.57           | 0.13%  |
| US0378331005                       | APPLE ODSH APPLE                                    | COM         | US      | USD      | AAA    | 104,113.68           | 104,113.68           | 0.13%  |
| US135087Q560                       | CAGV 3.750 04/26/28 CANADA                          | GOV         | CA      | USD      | AAA    | 102,377.87           | 102,377.87           | 0.13%  |
| US298785JV96                       | EIB 3.750 02/14/33 EIB                              | GOV         | SU      | USD      |        | 28,873.57            | 28,873.57            | 0.04%  |
| US31418FF443                       | FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055 | MIS         | US      | USD      | AAA    | 294,741.39           | 294,741.39           | 0.36%  |
| US43358BAB99                       | CAGV 4.000 03/18/30 CANADA                          | GOV         | CA      | USD      | AAA    | 10,406.78            | 10,406.78            | 0.01%  |
| US4581X0ER56                       | IADB 3.625 09/17/31 MTN IDB                         | BND         | US      | USD      | AAA    | 2,083,571.83         | 2,083,571.83         | 2.58%  |
| US459058JG93                       | IBRD 0.750 08/26/30 MTN IBRD                        | GOV         | SU      | USD      |        | 2,084,056.29         | 2,084,056.29         | 2.58%  |
| US459058LT86                       | IBRD 3.625 05/05/28 MTN IBRD                        | GOV         | SU      | USD      |        | 2,084,028.77         | 2,084,028.77         | 2.58%  |
| US459058LU59                       | IBRD 4.000 05/06/32 MTN IBRD                        | GOV         | SU      | USD      |        | 1,177,144.00         | 1,177,144.00         | 1.46%  |
| US515110CG79                       | LRENT 4.125 05/28/30 RENTENBANK                     | GOV         | DE      | USD      | AAA    | 2,083,419.76         | 2,083,419.76         | 2.58%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT                            | COM         | US      | USD      | AAA    | 103,781.88           | 103,781.88           | 0.13%  |
| US912810FB99                       | UST 6.125 11/15/27 US TREASURY                      | GOV         | US      | USD      | AAA    | 861.20               | 861.20               | 0.00%  |
| US912810PX00                       | UST 4.500 05/15/38 US TREASURY                      | GOV         | US      | USD      | AAA    | 3,229.91             | 3,229.91             | 0.00%  |
| US912810QB70                       | UST 4.250 05/15/39 US TREASURY                      | GOV         | US      | USD      | AAA    | 43,157.63            | 43,157.63            | 0.05%  |
| US912810QP66                       | UST 2.125 02/15/41 US TREASURY                      | GOV         | US      | USD      | AAA    | 759,211.59           | 759,211.59           | 0.94%  |
| US912810QV35                       | UST 0.750 02/15/42 US TREASURY                      | GOV         | US      | USD      | AAA    | 762,748.13           | 762,748.13           | 0.94%  |
| US912810QX90                       | UST 2.750 08/15/42 US TREASURY                      | GOV         | US      | USD      | AAA    | 2,633.60             | 2,633.60             | 0.00%  |
| US912810QY73                       | UST 2.750 11/15/42 US TREASURY                      | GOV         | US      | USD      | AAA    | 51,246.24            | 51,246.24            | 0.06%  |
| US912810RB61                       | UST 2.875 05/15/43 US TREASURY                      | GOV         | US      | USD      | AAA    | 15,271.45            | 15,271.45            | 0.02%  |
| US912810RC45                       | UST 3.625 08/15/43 US TREASURY                      | GOV         | US      | USD      | AAA    | 2,533,553.91         | 2,533,553.91         | 3.14%  |
| US912810RJ97                       | UST 3.000 11/15/44 US TREASURY                      | GOV         | US      | USD      | AAA    | 305,366.76           | 305,366.76           | 0.38%  |
| US912810RP57                       | UST 3.000 11/15/45 US TREASURY                      | GOV         | US      | USD      | AAA    | 2,963.40             | 2,963.40             | 0.00%  |
| US912810SL35                       | UST 2.000 02/15/50 US TREASURY                      | GOV         | US      | USD      | AAA    | 5,394.79             | 5,394.79             | 0.01%  |
| US912810TV08                       | UST 4.750 11/15/53 US TREASURY                      | GOV         | US      | USD      | AAA    | 401.75               | 401.75               | 0.00%  |

| Collateral data - as at 08/09/2025 |                                |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| US912810UA42                       | UST 4.625 05/15/54 US TREASURY | GOV         | US      | USD      | AAA    | 104,137.55           | 104,137.55           | 0.13%  |
| US912810UB25                       | UST 4.625 05/15/44 US TREASURY | GOV         | US      | USD      | AAA    | 65,506.76            | 65,506.76            | 0.08%  |
| US912810UK24                       | UST 4.750 05/15/55 US TREASURY | GOV         | US      | USD      | AAA    | 21,774.05            | 21,774.05            | 0.03%  |
| US912810UL07                       | UST 5.000 05/15/45 US TREASURY | GOV         | US      | USD      | AAA    | 7,451.17             | 7,451.17             | 0.01%  |
| US9128285M81                       | UST 3.125 11/15/28 US TREASURY | GOV         | US      | USD      | AAA    | 85,607.31            | 85,607.31            | 0.11%  |
| US9128286B18                       | UST 2.625 02/15/29 US TREASURY | GOV         | US      | USD      | AAA    | 1,193,841.91         | 1,193,841.91         | 1.48%  |
| US912828V491                       | UST 0.375 01/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 2,533,395.41         | 2,533,395.41         | 3.14%  |
| US912828Y388                       | UST 0.750 07/15/28 US TREASURY | GOV         | US      | USD      | AAA    | 1,193,874.50         | 1,193,874.50         | 1.48%  |
| US912828YS30                       | UST 1.750 11/15/29 US TREASURY | GOV         | US      | USD      | AAA    | 438,105.39           | 438,105.39           | 0.54%  |
| US912828ZN34                       | UST 0.500 04/30/27 US TREASURY | GOV         | US      | USD      | AAA    | 286.86               | 286.86               | 0.00%  |
| US91282CAQ42                       | UST 0.125 10/15/25 US TREASURY | GOV         | US      | USD      | AAA    | 2,533,323.05         | 2,533,323.05         | 3.14%  |
| US91282CBB63                       | UST 0.625 12/31/27 US TREASURY | GOV         | US      | USD      | AAA    | 0.00                 | 0.00                 | 0.00%  |
| US91282CBS98                       | UST 1.250 03/31/28 US TREASURY | GOV         | US      | USD      | AAA    | 190.82               | 190.82               | 0.00%  |
| US91282CCZ23                       | UST 0.875 09/30/26 US TREASURY | GOV         | US      | USD      | AAA    | 4,302.50             | 4,302.50             | 0.01%  |
| US91282CEE75                       | UST 2.375 03/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 6,249.26             | 6,249.26             | 0.01%  |
| US91282CEF41                       | UST 2.500 03/31/27 US TREASURY | GOV         | US      | USD      | AAA    | 99.67                | 99.67                | 0.00%  |
| US91282CFC01                       | UST 2.625 07/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 745,320.74           | 745,320.74           | 0.92%  |
| US91282CFH97                       | UST 3.125 08/31/27 US TREASURY | GOV         | US      | USD      | AAA    | 23,585.32            | 23,585.32            | 0.03%  |
| US91282CGJ45                       | UST 3.500 01/31/30 US TREASURY | GOV         | US      | USD      | AAA    | 10,023.11            | 10,023.11            | 0.01%  |
| US91282CGM73                       | UST 3.500 02/15/33 US TREASURY | GOV         | US      | USD      | AAA    | 1,237,887.81         | 1,237,887.81         | 1.53%  |
| US91282CGQ87                       | UST 4.000 02/28/30 US TREASURY | GOV         | US      | USD      | AAA    | 449,649.76           | 449,649.76           | 0.56%  |
| US91282CHC82                       | UST 3.375 05/15/33 US TREASURY | GOV         | US      | USD      | AAA    | 745,341.91           | 745,341.91           | 0.92%  |
| US91282CHF14                       | UST 3.750 05/31/30 US TREASURY | GOV         | US      | USD      | AAA    | 745,340.17           | 745,340.17           | 0.92%  |
| US91282CHJ36                       | UST 3.750 06/30/30 US TREASURY | GOV         | US      | USD      | AAA    | 745,355.93           | 745,355.93           | 0.92%  |
| US91282CHR51                       | UST 4.000 07/31/30 US TREASURY | GOV         | US      | USD      | AAA    | 716.33               | 716.33               | 0.00%  |
| US91282CHT18                       | UST 3.875 08/15/33 US TREASURY | GOV         | US      | USD      | AAA    | 745,361.38           | 745,361.38           | 0.92%  |
| US91282CHZ77                       | UST 4.625 09/30/30 US TREASURY | GOV         | US      | USD      | AAA    | 106.79               | 106.79               | 0.00%  |
| US91282CJC64                       | UST 4.625 10/15/26 US TREASURY | GOV         | US      | USD      | AAA    | 3,092.77             | 3,092.77             | 0.00%  |
| US91282CJG78                       | UST 4.875 10/31/30 US TREASURY | GOV         | US      | USD      | AAA    | 1,943.73             | 1,943.73             | 0.00%  |
| US91282CJK80                       | UST 4.625 11/15/26 US TREASURY | GOV         | US      | USD      | AAA    | 743,468.20           | 743,468.20           | 0.92%  |
| US91282CJQ50                       | UST 3.750 12/31/30 US TREASURY | GOV         | US      | USD      | AAA    | 40,984.60            | 40,984.60            | 0.05%  |
| US91282CJW29                       | UST 4.000 01/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 102.13               | 102.13               | 0.00%  |
| US91282CKQ32                       | UST 4.375 05/15/34 US TREASURY | GOV         | US      | USD      | AAA    | 104,064.88           | 104,064.88           | 0.13%  |
| US91282CKQ32                       | UST 4.375 05/15/34 US TREASURY | GOV         | US      | USD      | AAA    | 2,536,288.18         | 2,536,288.18         | 3.14%  |
| US91282CKQ32                       | UST 4.375 05/15/34 US TREASURY | GOV         | US      | USD      | AAA    | 762,739.55           | 762,739.55           | 0.94%  |
| US91282CKX82                       | UST 4.250 06/30/29 US TREASURY | GOV         | US      | USD      | AAA    | 636,531.75           | 636,531.75           | 0.79%  |
| US91282CLD10                       | UST 4.125 07/31/31 US TREASURY | GOV         | US      | USD      | AAA    | 103.18               | 103.18               | 0.00%  |
| US91282CLK52                       | UST 3.625 08/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 2,536,175.06         | 2,536,175.06         | 3.14%  |
| US91282CLN91                       | UST 3.500 09/30/29 US TREASURY | GOV         | US      | USD      | AAA    | 12,515.01            | 12,515.01            | 0.02%  |

| Collateral data - as at 08/09/2025 |                                |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US91282CLQ23                       | UST 3.875 10/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 3,901.30             | 3,901.30             | 0.00%   |
| US91282CLU35                       | UST 4.125 10/31/31 US TREASURY | GOV         | US      | USD      | AAA    | 6,512,122.09         | 6,512,122.09         | 8.06%   |
| US91282CMB45                       | UST 4.000 12/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 5,515.69             | 5,515.69             | 0.01%   |
| US91282CMC28                       | UST 4.500 12/31/31 US TREASURY | GOV         | US      | USD      | AAA    | 12,663.60            | 12,663.60            | 0.02%   |
| US91282CMG32                       | UST 4.250 01/31/30 US TREASURY | GOV         | US      | USD      | AAA    | 2,692.81             | 2,692.81             | 0.00%   |
| US91282CMU26                       | UST 4.000 03/31/30 US TREASURY | GOV         | US      | USD      | AAA    | 9,982.90             | 9,982.90             | 0.01%   |
| US91282CNM90                       | UST 3.875 07/15/28 US TREASURY | GOV         | US      | USD      | AAA    | 1,530.12             | 1,530.12             | 0.00%   |
| XS2294328005                       | IADB 1.500 01/15/36 MTN IDB    | BND         | US      | USD      | AAA    | 916,813.34           | 916,813.34           | 1.14%   |
|                                    | Unknown Company Description    | UNK         |         | USD      |        | 1,062,388.97         | 1,062,388.97         | 1.32%   |
|                                    |                                |             |         |          |        | Total:               | 80,763,319.25        | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                                |               |
|-------------------------------|------------------------------------------------|---------------|
| No.                           | Counterparty                                   | Market Value  |
| 1                             | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 14,406,302.74 |
| 2                             | NOMURA INTERNATIONAL PLC (PARENT)              | 12,472,860.51 |
| 3                             | STANDARD CHARTERED BANK (PARENT)               | 10,769,869.88 |
| 4                             | GOLDMAN SACHS INTERNATIONAL (PARENT)           | 9,160,094.89  |
| 5                             | DEUTSCHE BANK AG (PARENT)                      | 9,012,755.72  |